

Houston Iron Royalties Limited

News Release

ANNUAL MEETING OF SHAREHOLDERS

Toronto, Ontario, December 18, 2017. Houston Iron Royalties Limited (the “Company”) held its Annual Meeting of Shareholders in Toronto, Canada on December 18, 2017.

Election of Directors

All of the nominees for election: Messrs. John Kearney, Richard Pinkerton, Brendan Lynch and Graeme Scott were unanimously re-elected as directors, to serve until the next annual general meeting of shareholders or until their successors are elected or appointed. The detailed results of the proxies submitted for the vote on the election of directors are as follows:

Director	Votes For	% of Votes For	Votes Withheld	% of Votes Withheld
John F. Kearney	21,390,419	100%	Nil	0%
Richard Pinkerton	21,390,419	100%	Nil	0%
Brendan Lynch	21,390,419	100%	Nil	0%
Graeme Scott	21,390,419	100%	Nil	0%

Special Resolution

The shareholders of Houston Iron Royalties Limited unanimously approved a special resolution exempting the Corporation from the statutory requirement to appoint an auditor for the financial year ended March 31, 2018.

ABOUT HOUSTON IRON ROYALTIES LIMITED

Houston Iron Royalties Limited (“RoyaltyCo”) was incorporated on September 26, 2016 as a royalty investment company.

On December 19, 2016, RoyaltyCo acquired from Labrador Iron Mines Limited (“LIM”) and Schefferville Mines Inc. (“SMI”) royalty interests equal to 2% of the sales proceeds (FOB Port of Sept-Iles) from sales of iron ore from LIM’s Houston property in western Labrador, Canada and from SMI’s Malcolm property in north-eastern Quebec, Canada (such properties collectively referred to as the “Houston Project” and such royalties collectively referred to as the “Houston Royalty”).

For further information, please visit www.labradorironmines.ca or contact:

John F. Kearney
Chairman and Chief Executive Officer
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