

Houston Iron Royalties Limited

Notice of Annual and Special Meeting of Shareholders

NOTICE IS HEREBY GIVEN that an annual and special meeting of the shareholders (the “**Meeting**”) of Houston Iron Royalties Limited (the “**Corporation**”) will be held at the Corporation’s office, located at 55 University Avenue, Suite 1805, Toronto, Ontario on Monday, the 18th day of December, 2017 commencing at 11:30 a.m. (Toronto time) for the following purposes:

1. to receive and consider the financial statements of the Corporation for the fiscal year ended March 31, 2017, together with the report of the auditors thereon⁽¹⁾;
2. to elect four Directors;
3. to pass a special resolution exempting the Corporation from the statutory requirement to appoint an auditor for the financial year ended March 31, 2018; and
4. to transact such further or other business as may properly come before the Meeting or any adjournment(s) thereof.

All shareholders are invited to attend the Meeting. Only registered shareholders at the close of business on the day prior to the date of this Notice are entitled to receive notice of and vote at the Meeting.

Shareholders who are unable to attend the Meeting in person may attend and vote by proxy.

DATED at the City of Toronto, the Province of Ontario, this 24th day of November, 2017.

BY ORDER OF THE BOARD OF DIRECTORS

“John F. Kearney”

John F. Kearney
Chairman

NOTES:

1. A copy of the Consolidated Financial Statements of the Corporation for the financial year ended March 31, 2017 and the Report of the Directors accompany this Notice of Annual Meeting and are also available on the Corporation’s website at www.labradorironmines.ca