



# Labrador Iron Mines Limited

## News Release

### ANNUAL MEETING OF SHAREHOLDERS

Toronto, Ontario, December 18, 2017. Labrador Iron Mines Limited (the "Company") held its Annual Meeting of Shareholders in Toronto, Canada on December 18, 2017.

At the meeting, all matters on the Notice of Meeting were approved and the Chairman and Chief Executive Officer, John Kearney, provided shareholders with an overview of the current position and outlook for the Company.

#### ***Election of Directors***

All of the nominees for election: Messrs. John Kearney, Richard Pinkerton, Brendan Lynch and Kenneth MacLean were unanimously re-elected as directors, to serve until the next annual general meeting of shareholders or until their successors are elected or appointed. The detailed results of the proxies submitted for the vote on the election of directors are as follows:

Director	Votes For	% of Votes For	Votes Withheld	% of Votes Withheld
John F. Kearney	80,946,336	100%	Nil	0%
Richard Pinkerton	80,946,336	100%	Nil	0%
Brendan Lynch	80,946,336	100%	Nil	0%
Kenneth MacLean	80,946,336	100%	Nil	0%

#### ***Re-Appointment of Auditors***

UHY McGovern Hurley LLP Chartered Accountants were re-appointed as the Company's Auditors for the current year and the directors were authorized to fix the remuneration of the Auditors.

#### **ABOUT LABRADOR IRON MINES LIMITED**

Labrador Iron Mines Limited is engaged in the mining, exploration and development of its direct shipping (DSO) deposits located in the Schefferville/Menihek region of the prolific Labrador Trough and holds directly, and through its wholly owned subsidiary SMI, all of the group's mineral properties and assets.

LIM's current focus is on care and maintenance of the Company's mineral properties and assets along with planning activities related to Houston Project development. Subject to securing development financing, LIM is now positioned to resume mining operations as soon as economic conditions warrant.

Labrador Iron Mines Holdings Limited holds a 51% equity interest in Labrador Iron Mines Limited.

For further information, please visit [www.labradorironmines.ca](http://www.labradorironmines.ca) or contact:

John F. Kearney Chairman and Chief Executive Officer Tel: (647) 728-4105