



**ANNUAL MEETING OF SHAREHOLDERS
OF
LABRADOR IRON MINES LIMITED
AND
HOUSTON IRON ROYALTIES LIMITED**

Toronto, Ontario, December 18, 2017. **Labrador Iron Mines Holdings Limited** (“LIM” or the “Company”) reports that its subsidiary, Labrador Iron Mines Limited held its Annual Meeting of Shareholders in Toronto, Canada on December 18, 2017.

At the meeting, LIM’s **Chairman and Chief Executive Officer, John Kearney**, provided shareholders with an overview of the current position and outlook for the Company.

All matters on the Notice of Meeting were approved.

Election of Directors

All of the nominees for election Messrs. John Kearney, Richard Pinkerton, Brendan Lynch and Kenneth MacLean were unanimously re-elected as directors of Labrador Iron Mines Limited, to serve until the next annual general meeting of shareholders or until their successors are elected or appointed. The detailed results of the proxies submitted for the vote on the election of directors are as follows:

Director	Votes For	% of Votes For	Votes Withheld	% of Votes Withheld
John F. Kearney	80,946,336	100%	Nil	0%
Richard Pinkerton	80,946,336	100%	Nil	0%
Brendan Lynch	80,946,336	100%	Nil	0%
Kenneth MacLean	80,946,336	100%	Nil	0%

Re-Appointment of Auditors

UHY McGovern Hurley LLP Chartered Accountants were re-appointed as the Company’s Auditors for the current year and the directors were authorized to fix the remuneration of the Auditors.

HOUSTON IRON ROYALTIES LIMITED

The Annual Meeting of Shareholders of Houston Iron Royalties Limited was also held on December 18, 2017

Houston Iron Royalties Limited is a royalty investment company which holds royalty interests equal to 2% of the sales proceeds (FOB Port of Sept-Iles) from sales of iron ore from Labrador Iron Mines Houston project in western Labrador and north-eastern Quebec, near Schefferville, Quebec.

All of the nominees for election: Messrs. John Kearney, Richard Pinkerton, Brendan Lynch and Graeme Scott were unanimously re-elected as directors, to serve until the next annual general meeting of shareholders or until their successors are elected or appointed. The detailed results of the proxies submitted for the vote on the election of directors are as follows:

Director	Votes For	% of Votes For	Votes Withheld	% of Votes Withheld
John F. Kearney	21,390,419	100%	Nil	0%
Richard Pinkerton	21,390,419	100%	Nil	0%
Brendan Lynch	21,390,419	100%	Nil	0%
Graeme Scott	21,390,419	100%	Nil	0%

Special Resolution

The shareholders of Houston Iron Royalties Limited unanimously approved a special resolution exempting the Corporation from the statutory requirement to appoint an auditor for the financial year ended March 31, 2018.

ABOUT LABRADOR IRON MINES HOLDINGS LIMITED

Labrador Iron Mines Holdings Limited holds a 51% equity interest in Labrador Iron Mines Limited.

Labrador Iron Mines Limited holds directly, and through its wholly owned subsidiary Schefferville Mines Inc ("SMI"), all of the group's mineral properties and assets.

Labrador Iron Mines is engaged in the mining, exploration and development of its direct shipping (DSO) deposits located in the Schefferville/Menihek region of the prolific Labrador Trough. In the three year period of 2011, 2012 and 2013 produced a total of 3.6 million dry metric tonnes of iron ore, all of which was sold in 23 cape-size shipments into the China spot market.

LIM's current focus is on care and maintenance of the Company's mineral properties and assets along with planning activities related to Houston Project development. Subject to securing development financing, LIM is now positioned to resume mining operations as soon as economic conditions warrant.

For further information, please visit LIM's website at www.labradorironmines.ca or contact:

John F. Kearney
Chairman and Chief Executive Officer
Tel: (647) 728-4105